



April 21, 2022

Re: Fair Market Value (FMV) Request

To Whom It May Concern:

A Fair Market Value (FMV) assessment was requested by Sunstate Equipment Co. for the following machine:

Equipment:	2011 Skyjack VR1056D
Equipment #:	100088
Serial #:	87300080
Category:	Telehandlers
Subcategory:	10,000-10,999 Lb Telehandlers
Described as:	Forklift-54' 10,000# 4Wd Telehandler
Machine Meter - Hours:	4,878 Hrs
Location:	OGDEN, UT

Please note that the descriptive information shown above was provided to Rouse Sales and is presumed be true and accurate. Based on the information provided, Rouse's opinion of the Fair Market Value (FMV) is:

Rouse Fair Market Value (FMV):	\$48,801 USD
Valuation Effective Date:	April 20, 2022

Rouse Sales defines Fair Market Value (FMV) as:

- A professional opinion of the estimated most probable price expressed in terms of money to be realized for property in an exchange between a willing buyer and a willing seller, with equity to both, neither being under any compulsion to buy or sell, and both parties fully aware of all relevant facts as of the effective date of this letter.
- Additionally, this value is not discounted for assembling, cleaning, security, advertising, brokerage, or other disposal costs, if any.

Please note that the following additional considerations for this Fair Market Value (FMV) opinion:

- All facts and data set forth in this letter are based upon an estimate of value only and are true and accurate to the best of Rouse's knowledge and belief.
- The Fair Market Value (FMV) assumes the machine is in good "Rental Ready" condition.
- For purposes of this letter, "Rental Ready" means: the machine (i) performs and operates as intended by the manufacturer, (ii) does not have any known mechanical defects, (iii) is clean, and (iv) has been subject to all safety and required Original Equipment Manufacturer ("OEM") inspections and maintenance according to such OEM's specifications.
- Rouse did not physically inspect the machine for the purposes of this letter.
- For all areas of this letter, the values assigned represent the amount a reputable and qualified appraiser, unaffected by personal interest, bias or prejudice, would recommend to a prospective buyer as a fair price or cost within the value concept and consideration of prevailing conditions.
- Rouse has no present or prospective interest in the property that is the subject of this letter.
- Rouse's compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.
- Rouse's analyses, opinions, and conclusions were developed, and this letter has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- No investigation has been made into the accuracy of the supplied machine data. Equipment with incorrect information may receive erroneous values.
- No investigation has been made into the title of the equipment, and all items listed are assumed to be the property of the subject company.
- Information provided by others has been assumed to be correct for the purposes of this letter and no responsibility is taken for the accuracy of same.
- Consideration for possible environmental hazards from any source goes beyond the scope of this letter.
- Rouse is not required to give testimony, be present in any court of law, or appear before any commission or board by reason of this appraisal, unless prior arrangements have been made.

If you have any questions regarding this matter, or if there is anything you would like to discuss in more detail please contact Rouse Sales at 310-360-9200.